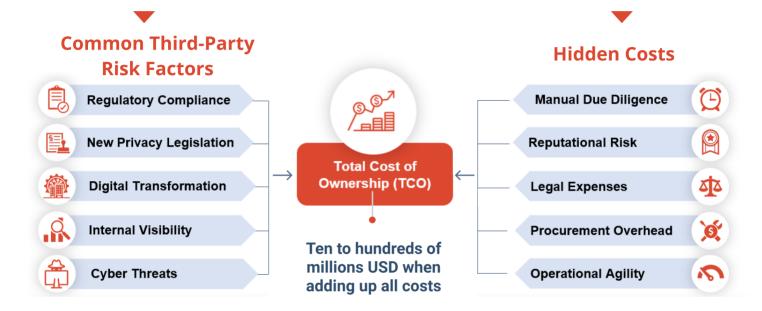# CENTRL
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THE HIDDEN COST OF VENDOR RISK AND COMPLIANCE

A data breach caused by a third-party had an average cost of **$7.5 million** to remediate [1]

50% spend **6-10% of revenue** on compliance costs [2]

Yearly hidden cost for enterprise vendor risk management is **$3.7 million** [3]

Common Third-Party Risk Factors

- Regulatory Compliance
- New Privacy Legislation
- Digital Transformation
- Internal Visibility
- Cyber Threats

Total Cost of Ownership (TCO)

Ten to hundreds of millions USD when adding up all costs

Hidden Costs

- Manual Due Diligence
- Reputational Risk
- Legal Expenses
- Procurement Overhead
- Operational Agility

62% state that "cost reduction" was the "leading driver to invest in EERM". [4]

70% are "spending less" than what is "ideally" required to manage risk. [5]

THE COST OF REGULATORY COMPLIANCE

To keep pace with the rising tide of consumer privacy regulations, global enterprises are often forced to allocate additional overhead towards third-party risk management (TPRM) to support regulatory compliance.

Conducting third-party compliance initiatives without the proper templates or technology will increase both the resources and price tag required to maintain regulatory compliance.

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Vendor360

CENTRL Vendor360 is a simple solution to automate the process of on-going vendor risk analysis while maintaining control of third-party risk and oversight.

Our platform enables companies to **identify**, **manage**, **assess** and **mitigate third-party risks** across all stages of the vendor lifecycle.

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For more information schedule a demo, learn more on our website, or contact us.

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