



Third Party & Vendor Risk Management Software



VENDOR RISK MANAGEMENT CHALLENGE

“ When we realized the contracting of vendors was only speeding up, we knew our team couldn't handle hundreds to thousands of evaluations. We needed an efficient way to evaluate vendors, both one-off and over time, at scale. — *Director of Procurement* ”

Traditional GRC platforms haven't at all user friendly and costed us \$1M+ in the past to implement and maintain. We needed something more nimble and cost-effective. — *VP of Vendor Management and Risk* ”

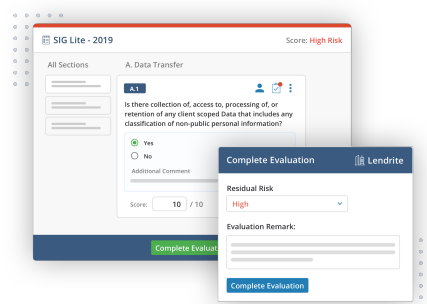
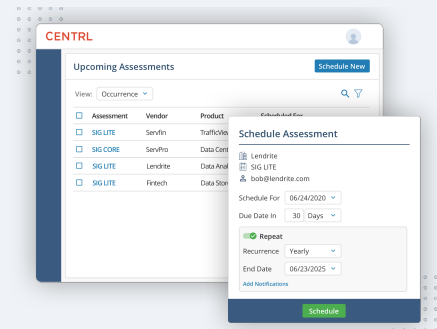
HOW WE SOLVE IT

Manage New Vendor Selection & Onboarding

- ✔ Streamline pre-contract inherent risk analysis for new vendors by sending surveys and questionnaires to multiple internal teams.
- ✔ Manage inherent risk for each vendor at the engagement, product, and service levels.
- ✔ Segment vendors into multiple tiers based on attributes such as criticality and inherent risk.
- ✔ Use inherent risk analysis to conduct detailed vendor due diligence and assess appropriate vendor controls.

Automate Ongoing Risk Assessments, Audits and Monitoring

- ✔ Conduct third-party assessments, onsite audits, and surveys to monitor risk.
- ✔ Leverage our integrated industry standard templates like SIG and AITEC--or upload your own existing, proprietary questionnaires.
- ✔ Map controls questions or sections to regulatory guidelines like COBIT, PCI, and many more.
- ✔ Publish "one-time" or create a recurring schedule to automatically send out the appropriate questionnaire.
- ✔ Track assessment progress, manage due dates and review status of questionnaires across the third party portfolio.

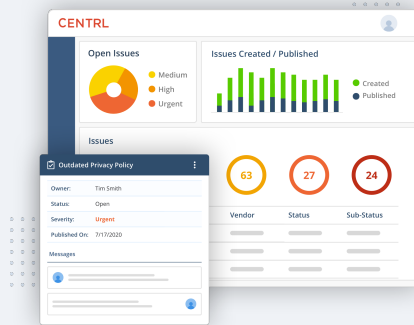
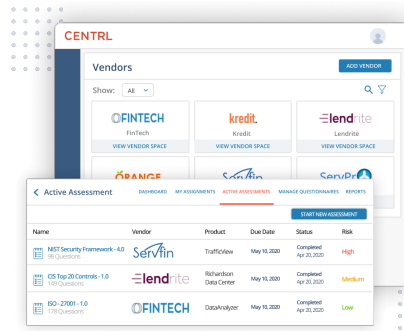


Streamline Evaluation of Third-Party Responses

- ✔ Evaluate responses on multiple dimensions and auto-score via our flexible scoring engine.
- ✔ Assign sections or questions to other subject matter experts for evaluation.
- ✔ Leverage Vendor360's auto-scoring to evaluate answers and flag deviations.
- ✔ Clarify questions, resolve issues and collaborate in one application.

Benefit from Single, Centralized Vendor Directory

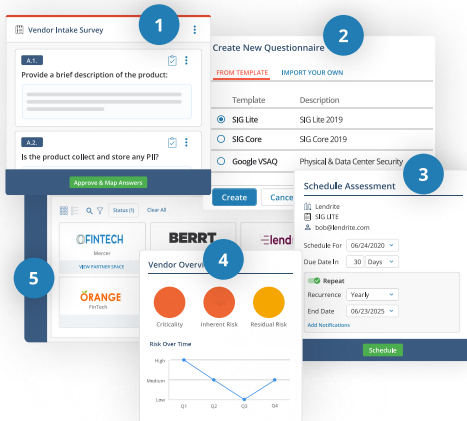
- ✔ Manage all vendor information-- from documents, to policies, to risk profiles--in a single, centralized, cloud-based platform.
- ✔ Leverage attributes like criticality and inherent risk levels to segment vendors into multiple risk tiers.
- ✔ Manage risk, spend, contract information, and other attributes for each vendor at the product, service and engagement levels.
- ✔ Get a comprehensive view of all vendor data in one place.



Manage Issues and Track to Remediation

- ✔ Identify and raise the visibility of issues at a question or section level.
- ✔ Collaborate with third parties and request updates on issues within the common application.
- ✔ Capture important details about specific issue severity, resolutions recommendations and issue status.
- ✔ All communications are captured and in context, in case of an audit or future questions.
- ✔ Create action plans and manage progress from start to completion.

EASY TO ADOPT, FLEXIBLE TO MEET YOUR NEEDS, AND AUTOMATE AT SCALE



- 1 Deploy pre-built surveys and questionnaires to internal teams for input and evaluation
- 2 Leverage industry standard templates such as SIG, AITEC, VSAQ, and others, or your existing questionnaires
- 3 Publish a "one-time" assessment or create a recurring schedule for critical vendors and services
- 4 Evaluate responses and assess risks with custom or standard grading scales
- 5 Aggregate all vendor documents, policies and information and get a comprehensive view of the vendor

AND, NO NEED TAKE OUR WORD FOR IT

I found myself going in [...] to verify hours entered, as what they had entered was considerably lower than then usual time required, now using CENTRL. Jobs that normally take 50-60 staff hours of time, were coming in at 20-30 total hours, an improvement of 33% to 50% time on projects. Generally speaking, CENTRL has saved us at least 20-30% time across the board.



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